

Value

Value = [quality/cost](#)

The concept of value, defined as quality divided by cost, has driven the present ongoing [discussion](#) of how to evaluate [outcome](#) and measure [costs](#) in [health care](#) ¹⁾.

Porter claimed that improving [outcome](#) can be a way to detain rising [costs](#) ²⁾.

Thus, the majority of [stakeholders](#) are embracing this new notion and there is a growing interest in finding indicators that reliably evaluate the [quality](#) of [outcomes](#). However, measuring the quality of health care delivery is challenging. While [governments](#), private companies, and the public sector have measured the progress of strategic goals with internal key performance indicators (KPIs) for years ³⁾.

see [Diagnostic value](#).

see [Prognostic value](#)

¹⁾

Porter ME, Teisberg EO (2004) Redefining competition in health care. Harv Bus Rev 82(64-76):136

²⁾

Porter ME (2009) A strategy for health care reform-toward a valuebased system. N Engl J Med 361:109-112. <https://doi.org/10.1056/NEJMp0904131>

³⁾

Northcott HC, Harvey MD (2012) Public perceptions of key performance indicators of healthcare in Alberta, Canada. Int J Qual Health Care 24:214-223. <https://doi.org/10.1093/intqhc/mzs012>

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