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## Stakeholder

A stakeholder is a member of "groups without whose support the organization would cease to exist", as defined in the first usage of the word in a 1963 internal memorandum at the Stanford Research Institute. The theory was later developed and championed by R. Edward Freeman in the 1980s

All stakeholders, whether hospital, payer, or patients are now focusing on cost containment, quality improvement, and reducing length of stay for surgical patients. The natural extension of this is a shift in care from the inpatient setting to outpatient and ambulatory surgery centers (ASCs). Due to advances in both surgery and anesthesiology, many operations are now possible in the outpatient setting. For spine surgery alone, annual cost savings of \$140 million have been reported with the use of ASCs <sup>1)</sup>.

1)

Silvers HR, Lewis PJ, Suddaby LS, Asch HL, Clabeaux DE, Blumenson LE. Day surgery for cervical microdiscectomy: is it safe and effective? J Spinal Disord. 1996 Aug;9(4):287-93. PubMed PMID: 8877954.

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